
QUICKBOOKS ONLINE ENHANCEMENTS

AI, Better Visibility, and Automation





WHAT IS QUICKBOOKS ONLINE?

- Web-based accounting platform.
- Allows access from computer, phone, or tablet.
- Connects directly to online bank accounts for easy transaction download.
- Provides many interconnected features such as payroll, bill payment, invoicing, payment receipt capture, sales tax management, and contractor management.
- Subscription based pricing model.
- Does not require manual updates or backups.

AI: EFFICIENCY, ACCURACY, AND INSIGHTS

- **Efficiency**

- Automation and AI assist manual work across everyday bookkeeping.

- **Accuracy**

- AI-assisted review improves the quality and reliability of your books.

- **Insights**

- Modern reporting and dashboards deliver better visibility and more comprehensive results.

OUR FOCUS

Position automation and AI as tools that
improve consistency

QUICKBOOKS PAYROLL CHANGES

Payroll Amending

QBO Payroll now offers a correction feature after payroll has been processed.

Payroll Anomaly Detection

QBO Payroll now reviews payroll before it is processed to identify and alert user of any potential anomaly.

Tax Automation

Automatic payroll tax payments and filings now required in QuickBooks Online.

Employee Compensation Management

QBO Payroll now offers easier access to view and edit employee's pay items.

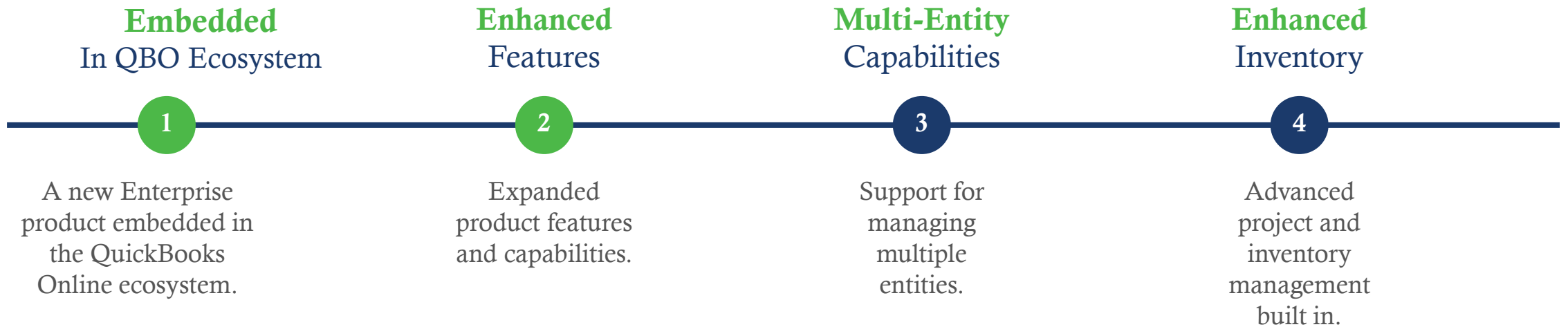
Effective date changes

QBO Payroll allows for compensation changes to be scheduled to future periods.

Easier payroll item management

QBO Payroll streamlined the payroll items editing tool to facilitate the assignment of these to several employees at once.

INTRODUCTION TO QUICKBOOKS ENTERPRISE SUITE



THIRD-PARTY APPS: PAYMENTS, INVENTORY, AND SALES TAX

- Bill payment apps: Bill.com, Melio, QuickBooks Payments/Bill Pay
- Project management: Buildertrend, Procore
- Expense tracking: Expensify, Dext
- Inventory: Fishbowl
- Sales tax: Avalara

PAYMENT APPS

- Bill.com – Third Party app. Very robust user profiles and task delegation options. Uses AI to read incoming bills and prefill data to faster processing. Can send and receive payments all in one platform. Two-way street communication with QBO.
- Melio – Inexpensive third-party app. Perfect for businesses looking to schedule payments online.
- QuickBooks Online Payments (Bill Pay) – QBO's embedded payment processing solution. Offers limited permission and user delegation options. Helps keep all vendors and payments in one platform.

PROJECT MANAGEMENT APPS

- Buildertrend – Built with new-constructions and residential renovations in mind. Maintain all project documentation and client communication in one platform. Track progress on ongoing projects and profitability through their integrated reports.
- Procore - Real-time project management tracking. Streamline billings and ongoing status updates for stakeholders. Reliable project data can produce integrated reports to track spending and profit as projects develop.



EXPENSE TRACKING

- Expensify – Third party app to track invoices and credit card spending. Connects directly to online bank account for better visibility. Uses embedded AI software to help prevent coding errors and review incoming transactions. Has proprietary phone application for on the go use.
- Dext – Third party app. Helps facilitate the capture of receipts, invoices, and expenses. AI tool helps maintain consistency across transactions. Has proprietary phone application for on the go use.

INVENTORY MANAGEMENT

- Fishbowl – Track inventory items with ease. Track sales and inventory turnover. Assign costs such as labor, overhead, freight, and insurance to each item for better evaluation. Track materials from arrival all the way to the finished product with comprehensive reports.

SALES TAX

- Avalara – Sales tax filing automation and registrations. Helps track out-of-state obligations and updates once nexus has been reached. Allows for various product/service setup to track different taxable statuses across various revenue sources.



THANK YOU

For any additional questions, please reach out to our team.

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